

Message Text

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16

ACTION EA-10

INFO OCT-01 ISO-00 EB-07 /018 W

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R 110529Z JUL 75

FM AMCONSUL HONG KONG

TO SECSTATE WASHDC 5850

INFO USDOC WASHDC

UNCLAS HONG KONG 7830

E.O. 11652: N/A

TAGS: BEXP, HK

SUBJECT: WTDR/FTI - ORIENT OVERSEAS CONTAINER HOLDINGS LTD.

REF: STATE 149158

1. HONG KONG
2. CNTRY CODE: 582
3. SERIAL NO. NA
4. ORIENT OVERSEAS CONTAINER (HOLDINGS) LTD.
- 4A.
- 4B. CODE: A
- 4C. CODE: X
5. 12/F HUTCHISON HOUSE, 10 HARCOURT ROAD
6. HONG KONG
7. ESTABL: 1973
8. EMPL: NA
9. SIZE: (19-X) LARGE
10. REPUTATION: (22-X) GOOD
11. NA
12. RPT. DATE: 07/75
- 13A. 67110/9 HOLDING COMPANY TO CONTROL CONTAINER SERVICE
OPERATING SUBSIDIARIES AND SHIP OWNING SUBSIDIARIES.
14. CONTACT: C.Y. TUNG (HAO-YUNG TUNG) TITLE: CHAIRMAN
15. CABLE: INCSHIPS/HKG
16. TELEX: HX-73219
17. PHONE: 5/264111
18. FINANCIAL REFS: CHARTERED BANK, HONG KONG & SHANGHAI BANKING
CORP. AND FIRST NATIONAL CITY BANK, HONG KONG.

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19. TRADE REFS: NA

20. FOREIGN FIRMS REPRESENTED: NA

21. FIRM IS A PUBLICLY-OWNED CORPORATION REGISTERED WITH AN AUTHORIZED CAPITAL OF HK\$400,000,000, OF WHICH \$160,000,000 HAVE BEEN SUBSCRIBED. IT IS THE GROUP HOLDING COMPANY FOR UNIVERAL CONTAINER LINES INC., ATLANTIC FAR EAST CONTAINER SERVICE INC., ORIENT OVERSEAS CONTAINER LINE INC. AND ORIENT OVERSEAS CONTAINER SERVICES INC. DIRECTORS ARE C.Y. TUNG, DOUGLAS CLAGUE, T.K. ANN, R.E. MOORE, MORLEY L. CHO, C.H. TUNG AND C.C. TUNG. THE TUNGS AND MR. CHO ARE ALSO DIRECTORS OF C.Y. TUNG SHIPPING INTERESTS WHICH IS ONE OF THE LARGEST SHIPOWNERS OPERATING A FLEET OF MORE THAN 110 SHIPS INCLUDING CONTAINER VESSELS, MODERN CARGO LINERS, PASSENGER SHIPS, BULK CARRIERS, SUPER TANKERS AND OTHER SPECIALIZED CARGO CARRIERS SUCH AS LIQUIFIED GAS CARRIERS. IN ADDITION SUBJECT FIRM ALSO ACQUIRED INTERESTS IN ORIENT EXPRESS CONTAINER SERVICES INC., PACIFIC UNION CONTAINER SERVICES INC., ASSOCIATED BULK TRANSPORT INC., OCEANIC BULK CARRIERS INC., ORIENTAL BULK CARRIERS INC. AND CONSOLIDATED BULK CARRIERS INC. LOCAL BANKING SOURCES REPORT FIRM HAS GOOD FINANCIAL REPUTATION AND IS CONSIDERED GOOD FOR ANY BUSINESS ENGAGEMENTS. ONE BANK STATED THAT IT HAS EXTENDED SUBSTANTIAL SHIP FINANCING TO C.Y. TUNG GROUP WITH ENTIRE SATISFACTION.

22. PREPARED BY: CHEUNG PO-KING

APPROVED BY: MICHAEL GELNER

AT: U.S. CONSULATE GENERAL, HONG KONG
CROSS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 11 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975HONGK07830
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750239-1069
From: HONG KONG
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750765/aaaacghn.tel
Line Count: 86
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 STATE 149158
Review Action: RELEASED, APPROVED
Review Authority: ShawDG
Review Comment: n/a
Review Content Flags:
Review Date: 06 MAR 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <06 MAR 2003 by ThomasVJ>; APPROVED <15 MAR 2004 by ShawDG>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: WTD/FTI - ORIENT OVERSEAS CONTAINER HOLDINGS LTD.
TAGS: BEXP, HK
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006